

**GRADE 8**  
**EMS JUNE EXAM**  
**ANSWER SHEETS**

NAME:	Memorandum
GRADE:	8
EDUCATOR:	

**LEARNER'S MARK:**

QUESTION	MARK
1	/43
2	/30
3	/37
4	/40
Exam Result	/150
Converted to	/300
Percentage	%
Symbol	

**Question 1:**

**CASH RECEIPTS JOURNAL OF COLOURS CLEANERS FOR MARCH 2011 (CRJ 5)**

Doc No	Day	Details	Fol	Analysis of receipts	Bank	Current Income	Sundry Accounts	
							Amount	Details
R001	1	P. Colours		✗	100 000 ✓		100 000 ✓	Capital ✗
R002	5	Services Rendered		750-	750-	750-		
R003	8	Services Rendered	Wages -1	184-	184-	184-		
R004	15	P. Colours			10 000 ✓		10 000 ✓	Capital
R005		Services Rendered		1365-	1365-	1365-		
-1					112 299- ✓	2299- ✓	110 000 ✓	

16

**CASH PAYMENTS JOURNAL OF COLOURS CLEANERS FOR MARCH 2011 (CPJ 5)**

Doc No	Day	Details	Fol	Bank	Material Costs	Stationery	Wages	Sundry accounts	
								Details	Amount
C001	2	City Council		130-				Trading licence ✓	130-
C002		Runny Traders		7500-				Equipment ✓	7500-
C003	4	Pink Stores		350-	350- ✓				
C004	7	Cash	Wages -1	225-			225- ✓		
C005	11	Green Stationers		85-		85- ✓			
C006	14	Cash	Wages -1	225- ✓			225- ✓	3=all correct Tick + half= if same as above	
C007	17	Telkom		275-				Telephone ✓	150-
								Drawings ✓	100-
								Postage ✓	25-
C008	22	Cash	Wages -1	240- ✓			240- ✓		
C009	23	Pong Traders		300- ✓	220- ✓	80- ✓			
-1				9330- ✓	570- ✓	165- ✓	690- ✓		7905- ✓

27  
[43]



RENT INCOME N12											
						2011	9	Bank	CRJ	2650	-
						Aug	31	Bank	CRJ	3800	-
									pencil	6450	-

(3)

[30]

**Question 3:**

EFFECT ON ACCOUNTING EQUATION					
NO	JOURNAL	ASSETS		OWNER'S EQUITY	
		EFFECT	REASON	EFFECT	REASON
EG.	CPJ	- 15 000	BANK DECREASES		
		+ 15 000	VEHICLES INCREASES		
3.1	CRJ ✓	+14 000 ✓	Bank increases ✓	+14 000 ✓	Capital increases ✓
3.2	CRJ ✓	+7500 ✓	Bank increases ✓	+7500 ✓	Income earned ✓
3.3	CPJ ✓	-130 ✓	Bank decreases ✓		
		+130 ✓	Cash float increases ✓		
3.4	CPJ ✓	-110 ✓	Bank decreases ✓	-110 ✓	Drawings ✓✓
3.5	CRJ ✓	+15 000 ✓	Bank increases ✓		
		-15 000 ✓	Vehicles decrease ✓✓		
3.6	CPJ ✓	-315 ✓	Bank decreases ✓	-315 ✓	Telephone = expense ✓
3.7	CRJ ✓	+590 ✓	Bank increases ✓	+590 ✓	Rent income = Income ✓
					[37]

**Question 4:**

4.1.1	<del>True</del>	False
4.1.2	True	<del>False</del>
4.1.3	<del>True</del>	False
4.1.4	<del>True</del>	False
4.1.5	<del>True</del>	False

(5)

4.2	1. Land + Natural resources eg. Agriculture + Forestry etc -- Rent ✓
	2. Labour eg. Skilled vs. unskilled – Wages + Salary ✓ (Plumbers etc)
	3. Capital eg. Money + fixed assets – Interest ✓ (Machinery etc)
	4. Entrepreneurship eg. Own business – Profit ✓ (eg. Raymond Ackerman etc)
	[12]

✓

<b>4.3.1</b>	No - he did not plan properly		
	- bought second hand assets		
	- no work experience ✓✓		
			(3)
<b>4.3.2</b>	- better location	- employ more workers	
	- skilled workers ✓✓✓		
	- advertise		
	- new crockery + cutlery		any (3)
<b>4.3.3</b>	No ✓		
			(1)
<b>4.4.1</b>	Reconstruction and Development Programme ✓		
			(1)
<b>4.4.2</b>	Government of RSA ✓		
	- mobilise all country's people and resources		
	- to build a democratic future ✓		
	Why? - to alleviate poverty + focus on undeveloped regions of the country ✓		
			(3)
<b>4.4.3</b>	- poverty		
	- unemployment		
	- housing		
	- education		
	- building the economy / provide water + electricity to all		
	- democratic country / upgrade + insert sanitation services		
			Any ✓✓✓✓ (4)
<b>4.4.4</b>	- investing in new businesses	- housing and basic needs for all	
	- exports to other countries	- investments	
	- caring for natural resources		
	- health care		
	- employment for all		
			Any ✓✓✓✓ (4)
<b>4.4.5</b>	- population	- technology	
	- capital	- natural resources	
			Any ✓✓✓ (2)
<b>4.4.6</b>	Poverty increases due to reduced production thus no jobs or job creation. ✓✓		
			(2)