



The EMS Specialists

Wamark

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Bluegum Creek Office Park Unit 5, 49 Golden Drive, Morehill, Benoni

Grade 9 Top Accounting Exam

Name	
School	

Instructions:

1. Answer all the questions on the answer sheets provided.
2. Please write in ink and answers must be neat and systematic.
3. Enjoy and Good Luck!!

The following is a break down and time guide:

Question	Content	Marks	Time Allocation
1	Subsidiary Journals	70	48
2	General Ledger	35	23
3	Financial Statements	50	34
		155	105 minutes

Question 1:

Cash Receipts Journal of Idols for October 2011

Doc no	D	Details	F	Analysis of Receipts	Bank	Sales	Cost of Sales	Debtors Control	Sundry Accounts		
									Amount	F	Details

Cash Payments Journal of Idols for October 2011

Doc no	Day	Details	F	Bank	Trading Inventory	Wages	Creditors Control	Sundry Accounts		
								Amount	F	Details

Debtors Journal Idols for October 2011

Doc	Day	Details	F	Sales	Cost of Sales

Creditors Journal of Idols for October 2011

Doc	Day	Creditor	F	Creditors Control	Trading Inventory	Stationery	Sundry Account		
							Amount	F	Details

Question 2:

General Ledger of Cape Town Fisheries

Balance Sheet Section

Bank									
Date	Details	F	Amount	Date	Details	F	Amount		

Debtors Control									
Date	Details	F	Amount	Date	Details	F	Amount		

Trading Stock													
Date		Details		F	Amount		Date		Details		F	Amount	

Nominal Accounts Section

Sales													
Date		Detail		F	Amount		Date		Details		F	Amount	

Cost of Sales													
Date		Detail		F	Amount		Date		Details		F	Amount	

Rent Income													
Date		Details		F	Amount		Date		Details		F	Amount	

Repairs													
Date		Detail		F	Amount		Date		Details		F	Amount	

Pj4

Stationery							
Date	Details	F	Amount	Date	Details	F	Amount

Question 3:

Prepare the Income Statement and Balance sheet and notes with the information given.

<u>Fascinating Traders</u>				
Income Statement for the year ended 30 October 2011				
Sales				
Cost of Sales				
Gross Profit				
Other operating income				
Rent income				
Gross Operating Income				
Operating Expenses				
Operating Profit for the Year				
Interest Income				
Profit before Interest Expense				
Interest Expense				
Net profit for the year				

Fascinating Traders

Balance Sheet at

ASSETS	Notes				
Non- Current Assets					
Property, plant and equipment	1				
Current assets					
Inventory	2				
Cash and cash equivalents	4				
Total assets					
EQUITY AND LIABILITIES					
Owner's Equity	5				
Total Equity and Liabilities					

Notes:

1. Property, plant and equipment			
Land and buildings			
Vehicles			
2. Inventory			
Trading inventory			
3. Trade and other receivables			
Debtors			
4. Cash and cash equivalents			
Bank			
Cash float			
Petty Cash			
5. Owner's Equity			
Balance of the capital from previous accounting period			
Net profit / loss from Income statement			
Drawings			
Balance at end of year			
6. Trade and other payables			
Creditors			