

**ACCOUNTING
TERMINOLOGY TEST**
GRADE 8
(Pages 11 - 50)

NAME: _____

ACTUAL MARK: _____

GRADE: _____

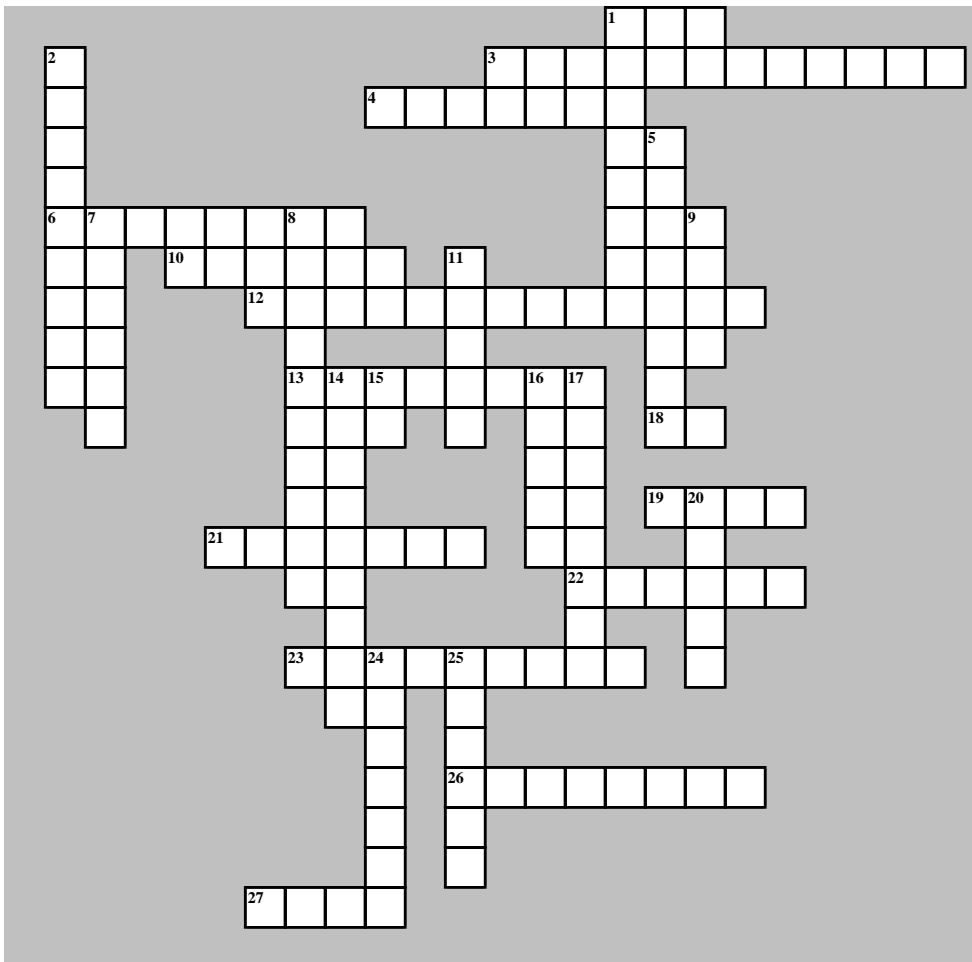
PERCENTAGE: _____

DATE: _____

LEVEL: _____

TOTAL: 27

Complete the crossword puzzle.



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CLUES

Across

- 1 Where cash receipts are recorded
- 3 Most Current Assets lose value over a period of time.
- 4 Drawings is NOT an _____
- 6 Expenses of the business cause the Owner's Equity to _____
- 10 Money is owed by this person/business (Current Asset)
- 12 Material Costs are materials used in _____ a product
- 13 Income of a business cause the Owner's Equity to _____
- 18 The trader adds his % markup to get his _____
- 19 Capital is deposited into the business _____ account
- 21 Income generated from the activities of a service business.
- 22 Capital is NOT an _____
- 23 This material is used to keep the products safe from contamination or from being damaged.
- 26 Salaries, Stationery, Advertising and Donations are examples of _____
- 27 Petrol

Down

- 1 Money is owed to this person/business (Liability)
- 2 This is an example of a Non current Asset
- 5 The owner makes a withdrawal from the business for personal use (Owner's Equity Account)
- 7 The owner's stake in the business is call Owner's _____
- 8 Paper, glue, post-it notes, petty cash vouchers
- 9 A Mortgage Bond is an example of a _____ Term Liability
- 11 Income generated from the activities of a trading business.
- 14 The order of receipts in a receipt book
- 15 The same as " Cost of Sales "
- 16 An overdraft is an example of a _____ Term Liability
- 17 Accounting is built on the Accounting _____.
- 20 The Accounting Equation
- 24 The money that the owner lends to the business (Owner's Equity Account)
- 25 Possessions are called _____.

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MEMORANDUM

