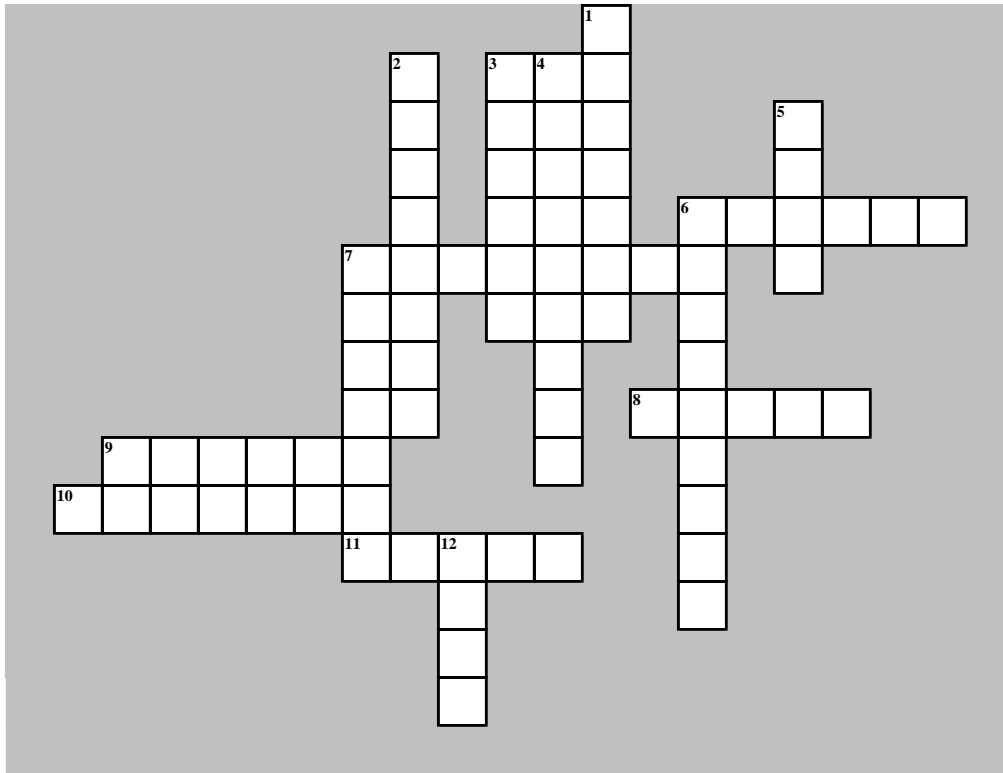


THE GENERAL LEDGER - TEST

NAME: _____ GRADE: _____ DATE: _____



Across

Down

- 6 For every Debit there is a Credit. This is called the _____ Entry Rule
- 7 Expenses Increase/ Decrease Owner's Equity
- 8 The two accounts affected by restoring an Imprest amount are Bank and Petty _____
- 9 When posting the PCJ to the General Ledger, we _____ Petty Cash
- 10 The section of the General Ledger where Owner's Equity and Asset accounts are opened
- 11 When Expenses are increased, they are recorded on the _____ side

- 1 The section of the General Ledger where Income and Expense accounts are opened
- 2 As a business spends more money on expenses, the Expense accounts _____
- 3 When posting Total payments made, we Credit Bank and Debit the _____ Accounts
- 4 Capital Contribution Increases or Decreases Owner's Equity
- 5 How many accounts are effected by a sale?
- 6 When goods are sold, the Trading Inventory Accounts is _____
- 7 The extra rule when posting the CRJ to the General Ledger, Trading Inventory Credited and Cost of Sales _____
- 12 The two accounts affected by repairs been paid for are repairs and _____

THE GENERAL LEDGER MEMO - TEST

MEMO

