

QUESTION 1

DEBTORS JOURNAL OF FASTFOTO – NOVEMBER 2011

DJ1

DOC	DAY	DETAILS	FOL	SALES		COST OF SALES			
I 79	3	K. Wildschudt	D1	372 ✓		248 ✓			
I 80	6	D. Snayer	D2	243 ✓		162 ✓			
I 81	✓	D. Erasmus	D3	342 ✓		228 ✓			
I 82	10	D. Snayer	D2	220 ✓	50	147 ✓			
I 83	✓	K. Wildschudt	D1	78 ✓		52 ✓			
I 84	28	D. Erasmus	D3	153 ✓		102 ✓			
(-1)				1 408	50	939			
		- 3 MAX FOLIOS		N1/B5		N2/B4			
								[24]	

QUESTION 2

GENERAL LEDGER OF SPRINGBOK TRADERS

DATE	DETAILS	FOL	AMOUNT		DATE	DETAILS	FOL	AMOUNT			
BALANCE SHEET ACCOUNTS SECTION											
TRADING STOCK B5											
2011	1	Balance	b/d	18 860 ✓	-	2011	31	Cost of Sales	CRJ1	11 725 ✓	-
Dec	31	Bank	CPJ	8 800 ✓		Dec	31	Cost of Sales	DJ1	10 375 ✓	-
				27 660 ✓			31	Balance	c/d	5 560 ✓	-
										27 660 ✓	-
2011	1	Balance	b/d	5 560 ✓	-						
Jan											[12]
DEBTORS CONTROL B6											
2011	1	Balance	b/d	11 224 ✓	-	2011	31	Bank	CRJ1	12 049 ✓	-
Dec	31	Sales	DJ1	16 600 ✓	-	Dec	31	Balance	c/d	15 775 ✓	-
				27 824 ✓						27 824 ✓	
2011	1	Balance	b/d	15 775 ✓	-						
Jan											[7]
NOMINAL ACCOUNTS SECTION											
SALES N1											
						2011	1	Balance	b/d	83 706 ✓	-
						Dec	31	Debtors Control	DJ	16 600 ✓	-
								Bank	CRJ	18 760 ✓	-
										119 066 ✓	-
											0 - if not pencil [7]
COST OF SALES N2											
2011	1	Balance	b/d	55 804 ✓	-						
Dec	31	Trading Stock	CRJ	11 725 ✓							
	31	Trading Stock	DJ	10 375 ✓							

-3 max folios -1				77 904	-	0 – if not pencil	[7]		
RENT INCOME					N3				
2011	1	Balance	b/d	680					3 200 ✓
Dec	31	Bank	CRJ	80					800 ✓
				0 – if not in pencil	[4]			4 000	-
STATIONERY					N4				
2011	1	Balance	b/d	680					✓
Dec	31	Bank	CPJ	80					✓
				760	-	0 – if not in pencil	[4]		✓

QUESTION 3

DEBTORS LEDGER OF ATHENS TRADERS

DOC	DAY	CODE	DETAILS/INVOICES	FOL	DEBIT	CREDIT	BALANCE
2011			I. THORPE	D1			
Nov	1		Account Rended/balance				380 - ✓
	3	01	Invoice 114 ✓	DJ1	825 - ✓		
	7	02	Receipt 202 ✓	CRJ1		380 - ✓	380 - ✓
	9	01	Invoice 140 ✓	DJ1	780 ✓		1 605 - ✓
	24	02	Receipt 297 ✓	CRJ1		1 605 ✓	
	30	01	Invoice 160 ✓	DJ1	560 ✓		560 - ✓
				-1 max			
							[19]

QUESTION 4

DAY	ASSETS		OWNERS EQUITY	
	EFFECT	REASON	EFFECT	REASON
3	+250 -150	Debtors increase ✓ Trading stock increases ✓	+100 ✓	Profit earned/made ✓
7	+780 -650	Bank increases ✓ Trading stock decreases ✓	+130 ✓	Profit earned ✓
11	+7 225 -7 225	Trading stock increases ✓ Bank decreases ✓		
13	+1 500	Bank increases ✓	+1 500	Rent income ✓
18	+4 200 -5 000	Trading stock increases ✓ Bank decreases ✓	-800	Stationery = expenses ✓
				[22]

QUESTION 5

5.1

- a) Taxes ✓
- b) Government spending ✓
- c) Savings ✓
- d) Investments ✓
- e) Satisfying needs and wants ✓
- f) Households ✓
- g) Businesses ✓
- h) Income ✓

[8x1=8]

5.2 More highly skilled and productive labour forces. ✓✓

Education and training. ✓✓

Reduced crime rates – encouraging foreign investments. ✓✓

Exports locally produced goods and services. ✓✓

Easier access to credit for Short and Medium businesses. ✓✓

Higher level of savings by South Africans. ✓✓

Taxes that ensure a fair distribution of income. ✓✓

Honest and efficient government. ✓✓

A reduced inflation rate. ✓✓

Any [5x2=10]

5.3.1 Reconstruction and development ✓✓

[2]

5.3.2 Growth employment and redistribution ✓✓

[2]

5.4 Provide for basic needs of people. ✓✓

Speed up development of infrastructure. ✓✓

Lay the basis for sustained economic growth and development. ✓✓

Develop human resources. ✓✓

Ensure safety and security of every citizen in the state. ✓✓

Human centred development of a democratic government. ✓✓

Any [3x2=6]

QUESTION 6

6.1

Top level ✓✓

Elamrie Barnato ✓✓

Middle level ✓✓

Sindiwe ✓✓

Lower level ✓✓

Mr Mistry ✓✓

[12]

6.2.1 Democratic ✓✓

She discussed the problem with the worker. ✓

Together they found a solution. ✓

[4]

6.2.2 Autocratic ✓✓

Alfonso ✓

He did give the worker a chance to explain what happened. ✓

Only one side to a story. ✓

[4]

QUESTION 7

7.1

a) Communication ✓✓

b) Filing ✓✓

c) Bookkeeping ✓✓

d) Correspondence ✓✓

e) Indexing ✓✓

f) Copying and duplicating ✓✓

[6x2=12]