



Wamark

Educational Publishers

CK203/013166/23

“With head and heart and hand”

Tel: 011 425 4150 Fax: 086 611 3855 Cell: 083 659 3067

VAT Reg. No. 4410204061

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Grade 9 Top Accounting Exam

15 minutes – 60 marks

Instructions:

1. Answer all the question on the answer sheet provided.
2. Please write in ink and answers must be neat and systematic.
3. Enjoy and Good Luck.

Instruction:

Use the answer sheet provided to analyse the transactions of Cosmos Traders by filling in the columns provided according to the example.

Example:

The owner increased her capital contribution by depositing R1 700 in the current account of the business.

Transactions:

- 1 Sold flowers overseas valued at R30 000 and R15 600 respectively on behalf of Daisy Dealers and received 10% commission per shipment of flowers.
- 2 Paid Rosebud Traders R450 by cheque in settlement of our debt.
- 3 Sold goods costing R750 to P. Pansy at a profit mark-up of 50% on cost.
- 4 The owner drew a cheque for R150 to pay for his daughter's matric farewell dress.
- 5 Received invoice from F. Fern for equipment purchased on credit, R276.
- 6 Received B. Begonia's cheque of R500 in part payment of his account.
- 7 Purchased cleaning material from Flower Clean and received an invoice for R120.
- 8 Restored the imprest amount by R400.
- 9 P. Pansy returned damaged goods. Issued credit note 20 for R100.



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Accounting Equation Memorandum

15 minutes – 60 marks

No	Source Document	Subsidiary book	Accounting Equation		
			Assets	Owner's Equity	Liabilities
Example	<i>Duplicate Receipt</i>	CRJ	+1 700	+1 700	0
1	Duplicate Receipt✓	CRJ ✓	+4 560 ✓✓	+4 560 ✓✓✓	0
2	Cheque Counterfoil✓	CPJ ✓	-450 ✓✓	0	- 450 ✓✓
3	Duplicate Invoice✓	DJ ✓	+1 125 ✓✓✓ -750 ✓✓	+1125 -750 ✓✓✓	0
4	Cheque Counterfoil✓	CPJ ✓	-150 ✓✓	-150 ✓✓	0
5	Original Invoice ✓	CJ ✓	+276 ✓✓	0	+276✓✓
6	Duplicate Receipt✓	CRJ ✓	-500 ✓✓ +500 ✓✓	0	0
7	Original Invoice✓	CJ ✓	0	-120 ✓✓	+120 ✓✓
8	Cheque counterfoil✓	CPJ✓	+400 -400✓✓	0	0
9	Credit note✓	DAJ✓	-100 +100✓✓	+100 -100✓✓	0
					(60 marks)