



Date: _____

TRANSACTION	REASON / ACCOUNTS AFFECTED	ACCOUNTING EQUATION		
		A	= OWNERS EQUITY O/E	+ L
EXERCISE 2				
1. T. Thulu deposited R50 000 in current bank account of his business, as his capital contribution				
2. Purchased garden tools from Mew Traders for R2400				
3. Paid cost of trading licence to municipality, R475				
4. Paid for stationery purchased, R120				
5. Purchased vehicle from Budget Motors, for R32 500				
6. Paid telephone account R165				
7. Cash received for services rendered, R3 270				
8. Purchased office equipment from Rowan Traders for R4 800				
9. Paid municipality R465 by for water and electricity				
10. Paid wages R1 050				
11. Cash received for services rendered, R2 450				
EXERCISE 3				
1. H. Pelse deposited R38 000 as his capital contribution in current bank account of the business.				
2. Paid R480 to municipality for trading licence				
3. Rented part of building from Christo Properties; paid R830				
4. Purchased vehicle, R21 200 and motorcycle, R4 800 from Total Motors				



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TRANSACTION	REASON / ACCOUNTS AFFECTED	ACCOUNTING EQUATION		
		A	= O/E	+ L
EXERCISE 3 continued				
5. Purchased cleaning material from Viva Stores; for R350				
6. Paid R7 200 to Boesman Wholesalers for equipment purchased				
7. Purchased stationery from Jolie Traders; paid R130				
8. Cash received for services rendered, R2 150				
9. Payment made: R265 to municipality for water & electricity				
10. Cash received for services rendered, R3 430				
11. Paid wages, R760				
EXERCISE 4				
1. Mr P. Dave started a business, Serenba Services, with capital contribution of R30 000 deposited in the firm's current account.				
2. Purchased equipment from Elweni Stores; for R12 000				
3. Paid municipality for trading licence, R500				
4. Paid rent to Brad Properties, R1 200				
5. Cash received for services rendered, R2 900				
EXERCISE 5				
1. P. Phola paid R30 000 into current bank account of Phola Services as his capital contribution.				
2. Received rent, R750				



Date: _____

TRANSACTION	REASON / ACCOUNTS AFFECTED	ACCOUNTING EQUATION	
		A	OWNERS EQUITY = O/E + L
EXERCISE 5 continued			
3. Paid wages, R400			
4. Purchased equipment from Svantie Stores; R10 000			
5. Services rendered for cash, R1 700			
6. Paid rent of building by cheque, R800			
EXERCISE 6			
1. K. Klopper capital contribution, R35 000, paid into current bank account of the business.			
2. Purchased equipment from Venter Stores; R15 000			
3. Purchased vehicle from OB Motors for R25 000.			
4. Paid Venter Stores R10 000 for stock. (Trading inventory)			
EXERCISE 7			
1. J.J. Depp deposited his capital contribution, R40 000, into the current bank account of the business			
2. Purchased vehicle from CJ Motors, for R30 000			
3. Purchased equipment from Japie Stores, R8 000			
4. Paid Rent R2 000			
5. Bought stock R5 000			
6. Paid Water and Electricity R300			
7. R5 000 received for services rendered			
8. JJ Depp increased his capital contribution to R45 000			
9. Paid for fuel R350			