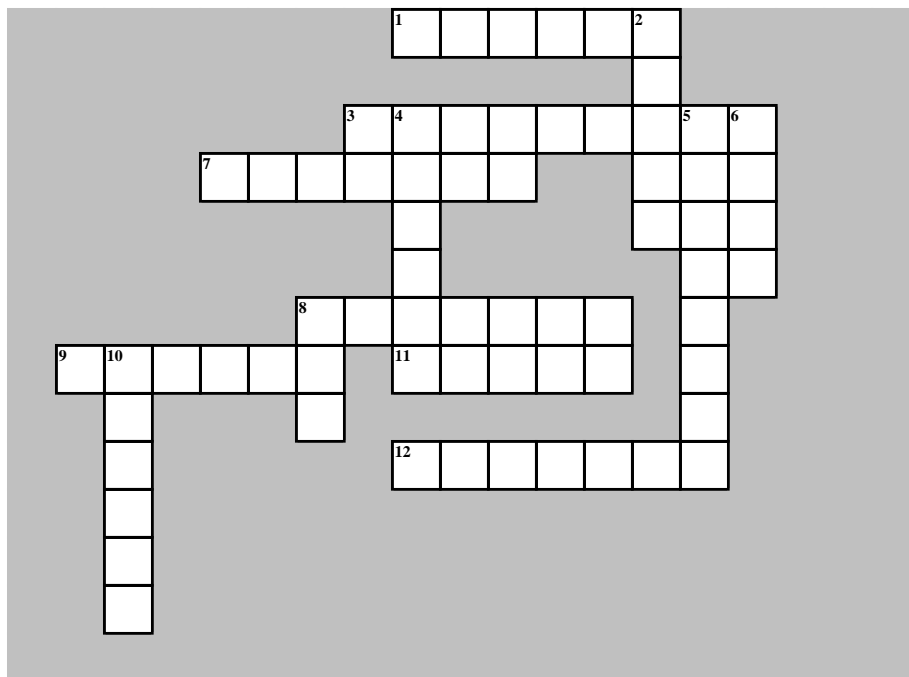


NAME: \_\_\_\_\_ GRADE: \_\_\_\_\_ DATE: \_\_\_\_\_



\_\_\_\_ / 12

**Across**

**Down**

- |  |  |
|--|--|
| <p>1 The Income Statement is prepared to show whether the business made a _____ or Loss</p> <p>3 The Balance Sheet is a snapshot of a businesses _____ condition at a specific time</p> <p>7 The _____ Sheet extracts information from the Trial Balance and Income Statement</p> <p>8 The Balance sheet is divided into two sections, Balance Sheet Section and _____ Section</p> <p>9 Gross profit is the income _____ expenses have been deducted</p> <p>11 The sum of the Debit side balances must _____ the sum of the Credit side balances</p> <p>12 The Trial( test) Balance is a _____ of the General Account Balances</p> | <p>2 Information from the _____ Balance are needed to prepare the Income Statement</p> <p>4 _____ and Expenses are recorded in the Income Statement</p> <p>5 The Trail Balance tests the _____ of the Double Entry System and arithmetical disconnectedness of the accounts</p> <p>6 If the Operating Expenses are higher than the Operating Income, the bussines has made a _____</p> <p>8 _____ profit/ loss is calculated by deducting the Operating Expenses from the Operating Income</p> <p>10 _____ Equity =<br/>Capital (Previous month's Trial Balance)<br/>+/- Profit/Loss (Current Income Statement) - Drawings (Trail Balance)</p> |
|--|--|